IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF TENNESSEE NORTHEASTERN DIVISION AT GREENEVILLE

In re :

:

JACK ROBERT THACKER, JR. a/k/a JACK R. THACKER,

Case No. 2:25-bk-50237-RRM

Chapter 11 – Subchapter V

a/k/a J. R. THACKER

:

:

Debtor

MOTION TO SELL 2012 PORSCHE AND 2017 MASERATI FREE AND CLEAR OF LIENS AND INTERESTS

NOTICE OF HEARING

Notice is hereby given that:

A hearing will be held on the <u>Motion To Sell 2012 Porsche and 2017 Maserati Free And Clear Of Liens and Interests</u> on <u>August 26, 2025, at 2:30p.m.</u>, in the United States Bankruptcy Court, James H. Quillen U.S. Courthouse, 220 W. Depot Street, Greeneville, Tennessee 37743.

Your rights may be affected. You should read these papers carefully and discuss them with your attorney, if you have one in this bankruptcy case. If you do not have an attorney, you may wish to consult one.

If you do not want the Court to grant the relief requested, you or your attorney must attend this hearing. If you do not attend the hearing, the Court may decide that you do not oppose the relief sought in the Motion To Sell 2012 Porsche and 2017 Maserati Free And Clear Of Liens and Interests and may enter an order granting that relief.

Pursuant to 11 U.S.C. § 363(f), Jack Robert Thacker, Jr. ("Thacker") requests authority to sell a 2012 Porsche and 2017 Maserati (the "Vehicles"), free and clear of liens and interests. In support of his Motion, Thacker represents:

- (1) On March 6, 2025 (the "Petition Date"), Thacker filed his Voluntary Petition under Chapter 11 Subchapter V.
 - (2) The Vehicles are property of the estate. Thacker is the sole owner of the Vehicles.

(4) On June 11, 2025, Thacker filed his Application to Employ Powell Auction & Realty ("Powell") to sell the Vehicles. Powell has agreed to auction the Vehicles on August 28, 2025, in consideration of a fifteen (15%) percent buyers premium.

(5) There are no liens against the Vehicles with the possible exception of IRS, which has filed a Proof of Claim to which Thacker has objected.

(6) A sale is in the best interest of the estate because the value of the Vehicles is not increasing and there is expense for insurance. Also, Thacker's confirmed Plan proposes to sell the Vehicles.

WHEREFORE, Thacker requests the Court to grant his Motion and enter an Order authorizing him to sell the Vehicles with any lien claims or interests to attach to the sale proceeds. Thacker also requests the Court to authorize Powell Auction to collect and retain a fifteen percent (15%) buyer's premium as Powell Auction's compensation.

/s/ Maurice K. Guinn
Maurice K. Guinn (BPR # 000366)
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Attorneys for Jack Robert Thacker, Jr.

CERTIFICATE OF SERVICE

The undersigned certifies that on August 4, 2025, the foregoing "Motion To Sell 2012 Porsche and 2017 Maserati Free And Clear Of Liens And Interests" and proposed "Order Granting Motion To Sell 2012 Porsche and 2017 Maserati Free And Clear Of Liens And Interests" were filed electronically. Notice of this filing will be sent by operation of the Court's electronic filing system to Tiffany DiIorio, Andrew Hogan, Eric W. Reecher, Anthony R. Steele, Walter N. Winchester, M. Aaron Spencer, and the United States Trustee.

Additionally, copies of the "Motion To Sell 2012 Porsche and 2017 Maserati Free And Clear Of Liens And Interests" and proposed "Order Granting Motion To Sell 2012 Porsche and 2017 Maserati Free And Clear Of Liens And Interests" were served on August 4, 2025, by first-class mail with sufficient postage prepaid in envelopes addressed as shown in the attachment hereto.

/s/ Maurice K. Guinn Maurice K. Guinn

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Label Matrix
Case 2:25-bk-50237-RRM
Eastern District of Tennessee
Greeneville

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